

Illinois Audubon Society Board of Directors Meeting
Saturday, March 23, 2024
Springfield, Illinois
Agenda

10:00 a.m.	Call to Order	Richards
	Roll Call	Yow
	Consent Agenda • March 23, 2024 Agenda • December 2, 2023 (DRAFT) Minutes • FY24 Profit/Loss (Budget vs. Actual) • FY24 Balance Sheet • FY24 Investment Report	Richards
10:05 a.m.	Nominating Committee • Nomination & Approval of At-Large Board Member Francine Appleton	Norris
10:10 a.m.	Standing/Special Committee Breakouts	
11:30 p.m.	Lunch	
12:30 p.m.	Standing/Special Committee Reports/Strategic Planning • Executive Committee - Approval of Policy & Procedures Manual Revision: Membership Operations - Staff Salaries, Executive Session • Finance Committee -FY25 Budget • Lands Protection & Stewardship Committee • Membership/Education Committee • Long-Range Planning Committee • Diversity, Equity, Accessibility and Inclusion Committee • Advocacy Committee	Richards Appleton Carey Stewart Ibarra Ibarra Fisher
2:00 p.m.	Executive Director's Report ✓ June 22, 2024 ✓ September 21, 2024 ✓ December 7, 2024	Fessett
2:10 p.m.	Adjourn	Richards

**ILLINOIS AUDUBON SOCIETY
Board of Directors Meeting
Saturday, December 2, 2023
DRAFT Minutes**

Directors Present: President Randy Schietzelt, Francine Appleton, Deb Carey, Frank Ibarra, Henry Mulder, Grace Norris, Cindy Owsley, Adam Reiss, Kevin Richards, Isaac Stewart, Douglas Stotz, Tharran Hobson, Nancy Tikalsky, Mark Luscombe and Chuck Peterson.

Directors Absent: Alyssa Rod, Allen Yow, Don Krefft and Bob Fisher

Staff Present: Executive Director Jo Fessett, Assistant to the Executive Director Matt Hayes, Account Manager Jodie Owen, Magazine Editor Kathy Andrews Wright, Membership & Outreach Brian Ellis

Also Present: John Wallace, Don Goerne and Rick Wright

CALL TO ORDER

President Randy Schietzelt called the meeting to order at 10:01 a.m.

CONSENT AGENDA

A motion to approve the consent agenda containing the December 2, 2023 meeting Agenda, the September 28, 2023 Board Meeting Minutes, the FY24 Profit & Loss Statement (budget versus actual) the FY24 Balance Sheet, and the FY24 Investment Report was made by Mark Luscombe and seconded by Francine Appleton. A correction of a typo in the Spring Gathering dates for May 2024 was noted. The motion was approved by the unanimous vote of the Directors present.

President Schietzelt noted that the annual Standing/Special Committee Assignments had Board Directors listed; the non-Board members on those committees shall remain and are not listed because of an imbalance on the Land Protection and Stewardship Committee which will be addressed.

President Schietzelt noted that all Directors have a Conflict of Interest Policy document, and a Confidentiality Statement document in their Board packet. Directors are asked to sign and date the documents if they agree; if Directors do not agree, please note the written objections on the documents. Nancy Tikalsky noted that the documents had been revised after previous concerns were voiced.

Nominating Committee

Nominating Committee Chairperson Grace Norris introduced the biography of proposed Board Director At-Large John McCrosky. She made a motion to approve his appointment. The motion was seconded by Cindy Owsley. The motion was approved by the unanimous vote of the Directors present.

Celebration of Kathy Andrews Wright, Editor, Illinois Audubon Magazine

Kathy Andrews Wright was honored as Editor on her announced retirement. She was presented with a framed collage of the magazine covers during her tenure. Kathy's first Illinois Audubon Magazine was the first full-color issue, and it featured the prairie chicken. Directors and staff are most pleased that Kathy, and husband Rick, will remain associated with IAS, and will assist on special projects.

Note: Jenny Scufka was listed on the Agenda as presenting information on the Illinois Natural Areas Inventory; she was ill and unable to attend.

Standing/Special Committee Business Reports/Motions

Executive Committee

President Randy Schietzelt gave the Executive Committee report. The Tamarack Farms project, a 950-acre MOL parcel to be eventually included in the Hackmatack National Wildlife Refuge, remains confidential, and IAS is slated to receive publicity when the project is closed. IAS previously voted to approve the donation of \$1 million to The Conservation Fund to become a project partner. An MOU between partners has been created with stipulations that IAS will receive publicity, will have access, and will have the ability to sponsor field trips. President Schietzelt and Executive Director Fessett recently visited the site.

Interviews via ZOOM for a Land Steward were conducted with six applicants appearing. In-person interviews with the two chosen applicants are scheduled for December 19, 2023 in Springfield. A motion was presented by Chuck Peterson to approve that the Land Steward Search Committee be appointed to approve the hiring of a candidate to fill the vacant Land Steward position. The motion was seconded by Cindy Owsley. This motion will allow the Land Steward to be hired prior to the March 2024 Board Meeting. It was suggested that "instead of the full Board" be added to this motion for clarity. The amended motion was approved by the unanimous vote of the Directors present.

Isaac Stewart made a motion to approve the establishment of a Land Steward Coordinator position. The position will be posted, with interviews following, after January 1, 2024. The motion was seconded by Frank Ibarra, (the position title may be altered). Discussion included the need for staff to assist specifically in the areas of volunteer coordination and paperwork. John Wallace questioned the cost of another staff position. The 4% draw, as planned, on the Hebard bequest should cover the cost.

Treasurer Francine Appleton noted that actually we received approximately 2.5% since the past months have not been positive fiscally. This new position would be funded with unrestricted funds; the Land Steward position is endowed through the generosity of the Brucker donation. Cindy Owsley, Grace Norris and Brian Ellis noted that care of our lands is important. The motion passed unanimously by a vote of the Directors present.

The recently acquired 44.5-acre Anesi property (funded by the Anesi bequest, and located in Monroe County) may eventually be rolled out to IDNR. In the current time, the farm fields will be rented to a tenant.

A work day will be held at Chillicothe Bottoms at 10 am on December 7, 2023. Trail markers, boundary signs, and clean-up are on the list of tasks for the volunteers and staff.

Pilcher Park; the Executive Director of the Park District has assured Executive Director Fessett that the project is moving forward (to transfer title to the Park District from IAS).

President Schietzelt reminded Directors that it is time to begin work on the Strategic Plan. The Long-Range Planning Committee has begun the process and assistance is needed from all committees to provide input, updates, ideas and changes.

Plans for the proposed new garage at Springfield headquarters are progressing.

President Schietzelt suggested that Directors that travel from the Chicago area to Springfield may consider using the train as opposed to driving separate vehicles.

Finance Committee

Chairperson Francine Appleton gave the Finance Committee report. She said the recent Budget Summit in Springfield with Local Sanctuary Committee members, staff, and members of the Finance Committee was productive and educational. This summit is a huge step forward from previous years' budget methods. She thanked the sanctuary committees for presenting thoughtful budgets, and for being prepared to answer all questions. The draft budget will be provided to all Directors well in advance of the March 2024 Board meeting.

The \$1,000,000 donation to The Conservation Fund for preservation of Tamarack Farms will be funded with unrestricted funds, and not the Acquisition fund as previously discussed.

Francine Appleton made a motion to approve supporting the Black-crowned Night Heron Project with a donation in the amount of \$40,000 to the University of Illinois Foundation. The motion was seconded by Deb Carey. The motion passed unanimously by a vote of the Directors present. Funds from the Vawter bequest, which specifically noted is to be used for research on birds in northeast Illinois, will be used for this donation.

Land Protection and Stewardship Committee

Chairperson Deb Carey gave the Land Protection and Stewardship Committee report. It is bittersweet news that Illinois Clean Energy Community Foundation posted on their webpage that as of December 1, 2023, they are not accepting applications for land acquisition projects. IAS, as with most land protection entities in Illinois, benefited greatly from this program. Nancy Tikalsky noted that 101 counties in Illinois have received financial assistance in some form from ICECF. We are extraordinarily grateful for their past financial support both in acquisition projects and in stewardship grants.

With that news from ICECF, the current IAS acquisition projects under review are on hold. This includes the Measimer acquisition adjacent to Gremel Nature Preserve as proposed at the September Board Meeting.

In an effort to be transparent, the committee announced that the percentage of Board members in relation to Non-Board members is incorrect according to the IAS Policy and Procedure Manual. Per current numbers, there should be seven (6.67) Board members, and we have six. The committee will address this situation and report back to the Board.

Membership/Education Committee

Chairperson Isaac Stewart gave the Membership/Education Committee report. He noted the committee is diligently working on revisions to the Policy and Procedure Manual in anticipation of the review of the Strategic Plan. Membership has stayed level for the past ten years – approximately 2,000 IAS members. The committee has updated the Bird and Butterfly Sanctuary program booklet and webpage. This program assists the public in creating habitat and provides a certification process. Updates to the program will be released soon after the end of the year. Staff states that requests for information about this program are received weekly.

Staff Brian Ellis explained the Sanctuary for The Skies project (sanctuaryfortheskies.org); their mission is the protection and preservation of all bird species through youth led bird conservation. This is a program

that assists financially in high school students' efforts to create bird and butterfly/insect sanctuaries on inner city sites. On-going maintenance is built in to this program. A bequest from longtime IAS member Wayne Svoboda provides funding for this project.

The proposed speakers' bureau is moving forward. This will provide options for IAS Chapter meetings and events. And it may become a platform for statewide entities to find natural resource-oriented speakers. The committee is working on the webpage and hopes to be ready by early 2024.

Isaac Stewart moved to approve the new redesigned Illinois Audubon Society logo and roll-out schedule. The motion was seconded by Chuck Peterson. This redesign freshens the logo and makes the artwork more conducive to placing on apparel, letterhead, etc. Nancy Tikalsky questioned if this means the Board had decided not to change the name of Illinois Audubon Society. Executive Director Fessett said no formal vote has been discussed. The motion passed unanimously by a vote of the Directors present.

Long-Range Planning Committee

Chairperson Frank Ibarra gave the Long-Range Planning Committee report. The committee continues to review the Strategic Plan and hopes to have updated information to the Board in January 2024. Each committee should be reviewing their duties and goals, and sending revisions to the Long-Range Planning Committee.

Diversity, Equity, Accessibility and Inclusion Committee

Chairperson Frank Ibarra gave the Diversity, Equity, Accessibility and Inclusion Committee report. The committee is working on a new initiative and will provide details in January 2024.

Executive Director

Executive Director Jo Fessett gave her report on past and future events, activities, and staffing. As she noted, discussions had already taken place on many of the issues and she thanked volunteers (both chapter and Board members) for their quick response to any need that arises. The schedule for 2024 Board meetings is published; the June 2024 meeting may be held at Green River Lowlands Preserve. The June 2023 meeting at the Bremer Sanctuary was successful and very enjoyable, and it is a goal to schedule some meetings at sanctuaries. Staff meetings are scheduled each Monday morning at 10 a.m. This gives an opportunity for staff to interact. She wished all present a very happy holiday season.

ADJOURNMENT

The meeting was adjourned at 1:50 p.m.

Respectfully submitted,
Debra Carey, Acting Secretary

Illinois Audubon Society
Profit & Loss Budget vs. Actual
April through December 2023

	Apr - Dec 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · DONATIONS & GIFTS				
4010 · Indiv/Business Contribution	1,720,875.26			
4020 · Annual Appeal	73,301.53	85,000.00	-11,698.47	86.24%
4071 · Memorials	50.00			
Total 4000 · DONATIONS & GIFTS	1,794,226.79	85,000.00	1,709,226.79	2,110.86%
4300 · MEMBERSHIP DUES				
4301 · Annual Dues	55,922.00	95,000.00	-39,078.00	58.87%
Total 4300 · MEMBERSHIP DUES	55,922.00	95,000.00	-39,078.00	58.87%
5500 · MISC INCOME				
5510 · Farm Lease	200.00			
5520 · CRP Income	29,006.00	29,250.00	-244.00	99.17%
5530 · Miscellaneous Income	33,371.00			
Total 5500 · MISC INCOME	62,577.00	29,250.00	33,327.00	213.94%
5800 · GRANT INCOME				
5810 · Foundation/Trust Grants				
5810.41 · DU / NAWCA 7353 AMNP	58,250.00			
5810.44 · IDNR 21-006NAS Round Pond	60,000.00			
5810.45 · ICECF #8318 GNP	25,606.00			
Total 5810 · Foundation/Trust Grants	143,856.00			
Total 5800 · GRANT INCOME	143,856.00			
6000 · PROGRAMS & PROJECTS				
6030 · Backyard Certification Program	1,015.00	1,000.00	15.00	101.5%
6040 · Statewide Field Trips	4,267.19	5,200.00	-932.81	82.06%
6070 · Statewide Events	-125.00			
Total 6000 · PROGRAMS & PROJECTS	5,157.19	6,200.00	-1,042.81	83.18%
6500 · DIVIDENDS & INTEREST				
6510 · Interest-savings/short-term inv	8,472.40	750.00	7,722.40	1,129.65%
6527 · Income from Northern Trust				
6527.01 · Income from Brucker Endow @ N T	48,539.45	65,244.00	-16,704.55	74.4%
6527 · Income from Northern Trust - Other	1,035,759.41			
Total 6527 · Income from Northern Trust	1,084,298.86	65,244.00	1,019,054.86	1,661.91%
6540 · Realized Gains & Losses	-34,046.40			
6550 · Unrealized Gains & Losses	2,134,279.04			
Total 6500 · DIVIDENDS & INTEREST	3,193,003.90	65,994.00	3,127,009.90	4,838.33%
Total Income	5,254,742.88	281,444.00	4,973,298.88	1,867.07%
Gross Profit	5,254,742.88	281,444.00	4,973,298.88	1,867.07%
Expense				
7200 · PAYROLL & RELATED EXPENSES				
7210 · Salaries	233,875.15	327,179.00	-93,303.85	71.48%
7221 · Simple IRA	7,016.33	9,815.00	-2,798.67	71.49%
7223 · Employee Health Insurance	11,885.41	3,214.00	8,671.41	369.8%
7225 · Payroll Taxes	17,725.96	25,029.00	-7,303.04	70.82%
7226 · State Unemployment Insurance	75.91	470.00	-394.09	16.15%
Total 7200 · PAYROLL & RELATED EXPENSES	270,578.76	365,707.00	-95,128.24	73.99%

Illinois Audubon Society
Profit & Loss Budget vs. Actual
April through December 2023

	Apr - Dec 23	Budget	\$ Over Budget	% of Budget
8000 · OPERATING				
8010 · Supplies	15,524.54	7,150.00	8,374.54	217.13%
8011 · Equipment & Tools	37,044.59	89,600.00	-52,555.41	41.34%
8012 · Fuel	3,485.21	9,200.00	-5,714.79	37.88%
8015 · Postage & Shipping	10,357.55	9,200.00	1,157.55	112.58%
8020 · Printing	41,920.54	47,150.00	-5,229.46	88.91%
8025 · Subscriptions, Dues and Fees	15,652.90	29,195.00	-13,542.10	53.62%
8030 · Insurance	26,066.00	22,000.00	4,066.00	118.48%
8050 · Repairs & Maintenance				
8050.1 · Equipment & Tools M&R				
8050.11 · Equip & Tools Contractual M&R	21,219.57	12,500.00	8,719.57	169.76%
8050.1 · Equipment & Tools M&R - Other	3,746.18	7,650.00	-3,903.82	48.97%
Total 8050.1 · Equipment & Tools M&R	24,965.75	20,150.00	4,815.75	123.9%
8050.2 · Grounds M&R				
8050.21 · Grounds Contractual M&R	123,205.03	201,700.00	-78,494.97	61.08%
8050.2 · Grounds M&R - Other	2,453.43	32,200.00	-29,746.57	7.62%
Total 8050.2 · Grounds M&R	125,658.46	233,900.00	-108,241.54	53.72%
8050.3 · Infrastructure M&R				
8050.31 · Infrastructure Contractual M&R	4,217.50	23,800.00	-19,582.50	17.72%
8050.3 · Infrastructure M&R - Other	815.00	10,400.00	-9,585.00	7.84%
Total 8050.3 · Infrastructure M&R	5,032.50	34,200.00	-29,167.50	14.72%
8050.4 · Unplanned / Emergency M&R	9,188.82	13,200.00	-4,011.18	69.61%
8050 · Repairs & Maintenance - Other	811.94			
Total 8050 · Repairs & Maintenance	165,657.47	301,450.00	-135,792.53	54.95%
8055 · Volunteer Support	2,223.04	7,200.00	-4,976.96	30.88%
8095 · Miscellaneous	382.49			
Total 8000 · OPERATING	318,314.33	522,145.00	-203,830.67	60.96%
8200 · UTILITIES				
8205 · Communications	3,656.04	5,950.00	-2,293.96	61.45%
8244 · Utilities	8,191.22	15,600.00	-7,408.78	52.51%
8245 · Garbage/Recycling	1,651.75	2,260.00	-608.25	73.09%
Total 8200 · UTILITIES	13,499.01	23,810.00	-10,310.99	56.7%
8300 · TRAVEL & MEETINGS				
8310 · Mileage (Reimbursement)	2,178.88	3,100.00	-921.12	70.29%
8320 · Travel & Related	1,209.00	2,500.00	-1,291.00	48.36%
8330 · Conference/Meeting Fees	771.22	1,800.00	-1,028.78	42.85%
8340 · On-Site Meetings	1,507.01	1,800.00	-292.99	83.72%
Total 8300 · TRAVEL & MEETINGS	5,666.11	9,200.00	-3,533.89	61.59%
8400 · PROGRAMS				
8410 · Statewide Events	13,189.08	1,200.00	11,989.08	1,099.09%
8430 · Backyard Certification	556.47	800.00	-243.53	69.56%
8445 · Statewide Field Trips	10,160.65	5,200.00	4,960.65	195.4%
8449 · Chapter Support	122.65	5,000.00	-4,877.35	2.45%
8453 · Partnerships	46,373.25	5,000.00	41,373.25	927.47%
8454 · Research & Monitoring	4,000.00	30,000.00	-26,000.00	13.33%
Total 8400 · PROGRAMS	74,402.10	47,200.00	27,202.10	157.63%

Illinois Audubon Society
Profit & Loss Budget vs. Actual
April through December 2023

	Apr - Dec 23	Budget	\$ Over Budget	% of Budget
8500 · PROFESSIONAL FEES				
8520 · Accounting Services	6,985.00	6,985.00	0.00	100.0%
8530 · Legal Services	4,670.50	4,500.00	170.50	103.79%
8531 · Other Professional Services	3,308.00	9,100.00	-5,792.00	36.35%
8541 · Editorial Services	7,900.00	14,000.00	-6,100.00	56.43%
Total 8500 · PROFESSIONAL FEES	22,863.50	34,585.00	-11,721.50	66.11%
8600 · TAXES & FEES				
8610 · Property Taxes	13,716.92	13,400.00	316.92	102.37%
8640 · Financial Transaction Fees	2,193.18			
8672 · Northern Trust Investment Fees	85,014.90			
Total 8600 · TAXES & FEES	100,925.00	13,400.00	87,525.00	753.17%
8700 · GRANTS				
8710 · Grants - Supplies	3,234.39			
8720 · Grant - Equipment	4,950.76			
8730 · Grants - Contractual	60,000.00			
Total 8700 · GRANTS	68,185.15			
8900 · CAPITAL IMPROVEMENT				
8920 · Capital Improvements	70,925.96	74,500.00	-3,574.04	95.2%
8900 · CAPITAL IMPROVEMENT - Other	2,098.95			
Total 8900 · CAPITAL IMPROVEMENT	73,024.91	74,500.00	-1,475.09	98.02%
Total Expense	947,458.87	1,090,547.00	-143,088.13	86.88%
Net Ordinary Income	4,307,284.01	-809,103.00	5,116,387.01	-532.35%
Net Income	4,307,284.01	-809,103.00	5,116,387.01	-532.35%

Illinois Audubon Society
Balance Sheet
As of December 31, 2023

	Dec 31, 23
ASSETS	
Current Assets	
Checking/Savings	
1000 · IAS Operating (Marine Bank)	
1801 · AWS Restricted Funds	30,210.82
1802 · HBBWS Restricted Funds	40,061.61
1803 · GRLP Restricted Funds	104,991.26
1804 · PRSNA Restricted Funds	40,670.31
1806 · WBVS Restricted Funds	11,910.87
1809 · PIES Restricted Funds	-1,299.26
1810 · General Sanctuary Restricted	
1810.1 · General Sanc. Restricted Other	-572.00
1810.2 · Karcher's NP Restricted Funds	2,000.00
1810 · General Sanctuary Restricted - Other	30,190.50
Total 1810 · General Sanctuary Restricted	31,618.50
1831 · Designated Building Funds	64,388.55
1850 · Stewardship and Acquisition	
1850.01 · Stewardship Salaries	39,666.69
1850.1 · Stewardship Fund - M.Campbell	134,960.02
1850.2 · Land Acquisition Restricted	206,875.83
1850.22 · Land Acq.Restrictd - R. Pond	111,547.34
1850.6 · Lake Cook Audubon Stewardship	8,212.00
1850 · Stewardship and Acquisition - Other	46,207.09
Total 1850 · Stewardship and Acquisition	547,468.97
1875 · Vawter Estate	-30,845.22
1880 · Education Restricted Funds	
1880.1 · Svoboda Education Fund	5,260.13
1880.2 · Semans Education Fund	12,583.00
1880 · Education Restricted Funds - Other	11,208.46
Total 1880 · Education Restricted Funds	29,051.59
1900 · Grants	
1804.2 · ICECF #8307 PRSNA Boldrey	-899.50
1807.2 · ICECF #8155 AMNP Rckyfrd Rd	-662.50
1807.4 · ICECF #8318 GNP	25,268.49
Total 1900 · Grants	23,706.49
1000 · IAS Operating (Marine Bank) - Other	-195,983.08
Total 1000 · IAS Operating (Marine Bank)	695,951.41
Total Checking/Savings	695,951.41
Accounts Receivable	
1240 · Grants Receivable	
1240.41 · ICECF AMNP Stewardship Crowfoot	35,000.00
Total 1240 · Grants Receivable	35,000.00
Total Accounts Receivable	35,000.00
Other Current Assets	
1299 · Undeposited Funds	2,520.54
Total Other Current Assets	2,520.54
Total Current Assets	733,471.95
Fixed Assets	
1610 · Land	10,364,859.08

Illinois Audubon Society
Balance Sheet
As of December 31, 2023

	Dec 31, 23
1621 · IAS Headquarters	747,790.57
1622 · Adams House	119,186.82
1623 · Land Improvements	91,900.23
1624 · Amboy Marsh Building	161,683.01
1625 · Gremel Building	78,376.70
1640 · Furniture, Fixtures & Equip	560,598.90
1745 · Accum Deprec- Fixed Assets	-745,508.67
Total Fixed Assets	11,378,886.64
Other Assets	
1710 · Operating Reserve Investments	
1713 · Operating Perm Inv (NT-100)	
1713.1 · Eleanor Jones Bequest Restrict	385,993.37
1713 · Operating Perm Inv (NT-100) - Other	18,380,050.66
Total 1713 · Operating Perm Inv (NT-100)	18,766,044.03
1715 · UUI - Unrestricted Undesig (NT)	17,814,297.47
Total 1710 · Operating Reserve Investments	36,580,341.50
1720 · Land Acquisition Investments	
1722 · Land Acquisition - Unrestricted	1,788,672.52
Total 1720 · Land Acquisition Investments	1,788,672.52
1730 · Maint & Stewardship Investment	
1577 · Bremer Invest. - Unrestric (NT)	577,913.40
1578 · Adams Invest. Unrestricted (NT)	219,184.28
1579 · Hopewell Perm Inv (NT) Unrestri	19,113.75
1741 · War Bluff Invest (NT)	
1741.1 · War Bluff Invest - Restricted	97,385.00
1741 · War Bluff Invest (NT) - Other	43,635.24
Total 1741 · War Bluff Invest (NT)	141,020.24
1750 · Brucker Stewardship Endowment	1,828,113.79
Total 1730 · Maint & Stewardship Investment	2,785,345.46
1740 · Vawter Estate (NT)	447,417.80
Total Other Assets	41,601,777.28
TOTAL ASSETS	53,714,135.87
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
11000 · Morton Community Bank Visa	2,743.73
Total Credit Cards	2,743.73
Other Current Liabilities	
2100 · Payroll Liabilities	
2113 · Health Insurance	-494.31
2100 · Payroll Liabilities - Other	84.00
Total 2100 · Payroll Liabilities	-410.31
2160 · Chapter Dues Collected	
2164 · Lake Cook Dues Collected	10.00
2165 · Little Wabash Dues Collected	45.00
Total 2160 · Chapter Dues Collected	55.00

Illinois Audubon Society
Balance Sheet
As of December 31, 2023

	Dec 31, 23
2360 · Accrued Property Taxes	324.64
Total Other Current Liabilities	-30.67
Total Current Liabilities	2,713.06
Total Liabilities	2,713.06
Equity	
3000 · Beginning Net Assets B/S	-4,717,563.65
3010 · Unrestrict (retained earnings)	54,121,702.45
Net Income	4,307,284.01
Total Equity	53,711,422.81
TOTAL LIABILITIES & EQUITY	53,714,135.87

Illinois Audubon Society
Northern Trust
December 2023

	<u>Operating</u>	<u>UU Fund</u>	<u>Bremer</u>	<u>Hopewell</u>	<u>War Bluff</u>	<u>Adams</u>
Balance 12-1-23	\$ 18,069,988.85	\$ 17,153,543.70	\$ 556,477.90	\$ 18,404.79	\$ 135,789.62	\$ 211,054.47
Dividends, Interest & Capital Gains	\$ 144,042.72	\$ 136,737.40	\$ 4,435.89	\$ 146.72	\$ 1,082.44	\$ 1,682.40
FMV changes	\$ 564,931.41	\$ 536,280.11	\$ 17,397.46	\$ 575.40	\$ 4,245.26	\$ 6,598.30
Net Income	\$ 708,974.13	\$ 673,017.51	\$ 21,833.35	\$ 722.12	\$ 5,327.70	\$ 8,280.70
Deposits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fees, expenses and other activity	\$ (12,918.95)	\$ (12,263.74)	\$ (397.85)	\$ (13.16)	\$ (97.08)	\$ (150.89)
Distributions/Withdraws/Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance 12-31-23	\$ 18,766,044.03	\$ 17,814,297.47	\$ 577,913.40	\$ 19,113.75	\$ 141,020.24	\$ 219,184.28
gain/loss for this month	\$ 696,055.18	\$ 660,753.77	\$ 21,435.50	\$ 708.96	\$ 5,230.62	\$ 8,129.81
Percentage of total invested	45.11%	42.82%	1.39%	0.05%	0.34%	0.53%

	<u>Brucker Stewardship</u>	<u>Vawter</u>	<u>Land Acquisition</u>
Balance 12-1-23	\$ 1,760,306.84	\$ 430,822.53	\$ 1,722,328.50
Dividends, Interest & Capital Gains	\$ 14,032.08	\$ 3,434.25	\$ 13,729.33
FMV changes	\$ 55,033.38	\$ 13,469.03	\$ 53,846.05
Net Income	\$ 69,065.46	\$ 16,903.28	\$ 67,575.38
Deposits	\$ -	\$ -	\$ -
Fees, expenses and other activity	\$ (1,258.51)	\$ (308.01)	\$ (1,231.36)
Distributions/Withdraws/Transfers	\$ -	\$ -	\$ -
Balance 12-31-23	\$ 1,828,113.79	\$ 447,417.80	\$ 1,788,672.52
gain/loss for this month	\$ 67,806.95	\$ 16,595.27	\$ 66,344.02
Percentage of total invested	4.39%	1.08%	4.30%

<u>PAGE GRAND</u>
<u>TOTAL</u>
\$ 40,058,717.20
\$ 319,323.23
\$ 1,252,376.40
\$ 1,571,699.63
\$ -
\$ (28,639.55)
\$ -
\$ 41,601,777.28
\$ 1,543,060.08
100%