

Illinois Audubon Society Board of Directors Meeting
Saturday, March 27, 2021
ZOOM Meeting

Agenda

10:00 a.m.	Call to Order	Carey
	Roll Call	Schietzelt
	Consent Agenda	Carey
	<ul style="list-style-type: none">• March 21, 2021 Agenda• December 5, 2020 (DRAFT) Minutes• FY'21 Profit/Loss (Budget vs. Actual)• FY'21 Balance Sheet• FY'21 Investment Report	
10:05 a.m.	Approval of Electronic Voting	Herkert
	<ul style="list-style-type: none">• Camp Lakota Acquisition (2.5.21)• Rollout of Two Parcels to IDNR (2.18.21)	
10:10 a.m.	Standing/Special Committee Breakouts	Carey
11:10 a.m.	Standing/Special Committee Business Reports	
	<ul style="list-style-type: none">• Executive Committee- Staff Salaries, Executive Session- Bylaw Changes, First Reading- Conflict of Interest• Finance- FY22 Budget• Lands• Membership/Education• Long-Range Planning	Carey Appleton Szafoni Wiant Connelly
11:45 a.m.	Executive Director's Report	Herkert
	<ul style="list-style-type: none">• Spring Gathering, May 1• FY22 BOD Meetings✓ June 19, 2021✓ September 18, 2021✓ December 4, 2021✓ March 30, 2022	
12:00 p.m.	Adjourn	Carey

**ILLINOIS AUDUBON SOCIETY
Board of Directors Meeting
Saturday, December 5, 2020
ZOOM Meeting
Meeting Minutes**

Directors Present: Francine Appleton, Deb Carey, Jack Connelly, Carl Daubach, Hugh Gilbert, Frank Ibarra, Don Krefft, John Leinberger, Mark Luscombe, Mike Miller, Hank Mulder, Grace Norris, Cindy Owsley, Stephanie Peters, Chuck Peterson, Kevin Richards, Alyssa Rod, Randy Schietzelt, Isaac Stewart, Douglas Stotz, Bob Szafoni, Mike Wiant, Allen Yow

Directors Absent: Vernon LaVia, Christine Zeman

Staff Present: Jim Herkert, Jo Fessett, Jodie Owen, Kaleb Baker, Kathy Andrews-Wright

Also Present: Walker Connelly, Ken Schaal, Terri Treacy, John Wallace

CALL TO ORDER

President Carey called the meeting to order at 10:01 am.

CONSENT AGENDA

Motion to approve the consent agenda containing the December 5, 2020 ZOOM meeting Agenda, September 19, 2020 Meeting Minutes, FY'21 Profit & Loss Statement, FY'21 Balance Sheet, and FY'21 Investment Statement. Moved by Carl Daubach and seconded by Frank Ibarra. Motion carried.

STANDING/SPECIAL COMMITTEES:

At 10:06 am, members adjourned to committee meetings (Education and Membership, Finance, Long Range Planning, and Land Protection and Stewardship).

Business meeting reconvened at 11:14 a.m.

NEW BUSINESS

Committee Business Reports/Motions:
Executive Committee: Deb Carey reporting

Motion to approve raises of 3-4% for staff, \$100 per issue for the IAS magazine editor, and no increase for contract staff were approved during Executive Session. Motion to approve by Allen Yow and seconded by Stephanie Peters. Motion carried.

Finance: Francine Appleton Reporting

A. The bulk of the committee meeting was reviewing IAS investments with Walker Connelly.

- B. IAS is in the process of selling the Brucker farm at an auction on January 18, 2021. It is expected to fetch \$10,000 to \$12,000 per acre. This is more desirable than continuing paying property taxes and netting around 1.5% as a return as rental property. The plans are to endow the stewardship position at IAS with the monies from the farm sale.
- C. The remaining monies in the budget that were withheld to make sure IAS could weather the pandemic were released.

Land Protection and Stewardship: Bob Szafoni Reporting

- A. The Committee approved an appraisal and pursuing acquisition of the Measimer 25-acre tract next to the Gremel sanctuary in Lee County.
- B. The Committee voted to move forward with adding 20 acres to the south end of the Zellhoffer parcel in Lee County as part of a possible acquisition. The sellers asked to add that parcel to the proposed sale. Zellhoffer is a high quality INAI site with a sedge meadow. The additional parcel is currently farmland. That parcel could be restored, rented, or sold if IAS acquires it.
- C. The Sanctuary Management Plan for the Karcher Post Oak Preserve was approved by the Committee.
- D. Kaleb updated the Committee on other Sanctuary Management Plans. The Bremer Preserve Sanctuary Management Plan is in progress.
- E. Kaleb updated the Committee on the Power Tools working group. Work will be starting on that project in January.
- F. The Committee had some discussion on a Working Lands Policy.

Education and Membership: Mike Wiant Reporting

- A. The Committee spent their time reviewing goals and objectives in the Strategic Plan.
 - 1. The Committee was evaluating the capacity of IAS to deliver educational programing.
 - 2. There is a goal to improve communications with members and potential members.
 - 3. Additional staff may be needed in the future to expand educational opportunities.
 - 4. The Committee is working on an implementation plan that will probably be ready for the March meeting.

Nominating Committee: Francine Appleton reporting

- A. Board member anniversaries were Christine Zeaman, 10 years. This was Christine's last meeting. She was thanked for her service. Hugh Gilbert has an 8-year anniversary, Chuck Petersen a 3-year anniversary, Jack Connelly a 3-year anniversary, and Henry Mulder a 2-year anniversary.

Motion to accept and approve the following At-large Board Director for another term of 2 years: Randy Schietzelt. Moved by Stephanie Peters and seconded by Bob Szafoni. Motion carried.

Motion to approve the nomination of Diane Rudin as At-large Board Member, Illinois Audubon Society as presented by the Nominating Committee. Moved by Hugh Gilbert and seconded by Frank Ibrarra. Motion carried.

Long Range Planning: Jack Connelly Reporting

- A. The Committee continues to use its liaisons style of interaction with other committees.
- B. Jack expressed appreciation to the contributions Mike Wiant brought to the Committee when he was a member. His work on the Membership and Education committee was also praised.
- C. Carl Daubach met with the Executive Committee this week to help expedite work on the Sanctuary Governance Policy and By-Law Changes.
- D. There will be new board member training that involves a collaboration between staff and the board. This may be individual training or as a group.
- E. An operating manual for chapters is being produced. The goal is to have annual meetings with chapter representatives, staff, and the Board to facilitate a productive relationship between chapters and IAS.

OLD BUSINESS

EXECUCTIVE DIRECTOR REPORT:

1. COVID -19: Sanctuaries can host workdays with 10 or fewer volunteers as of November 20, 2020. This is based on
 - a Phase 4 designation by the State of Illinois.
2. Finances Related to Investments: This data is from the Raymond James account
 - September 30, 2020: \$3,629,078 (Investment value)
 - November 30, 2020: \$3,768,349 (+0.05% investment value from 12/31/2019)IAS investments finished the year essentially even. Some money had been removed during the year. A 2 to 3% return on this investment is likely this year. The goal is to obtain 3-5% returns.
3. Finances Related to Memberships, Investments, and Annual Appeals: Revenue was essentially the same for 2018, 2019, and 2020. This is excellent news considering the pandemic. Most of IAS's revenue arrives in the months of December and January.
4. Ryback addition to Amboy Marsh Nature Preserve: Monday (December 7, 2020) is the closing date on this 20-acre parcel in the Amboy Marsh Nature Preserve design area. Three property acquisitions have been completed since the pandemic struck in March 2020.
5. Virtual Spring Gathering: The in-person event has been cancelled. There will be a big day challenge around the state on Saturday April 24, 2021. There will be a tally and online meeting that evening. Scott Robinson will be a speaker at that meeting.
6. Walk to the Leopold Shack: An IAS member, Glen Kruse, plans to walk from Rochester, Illinois to the Leopold shack in Baraboo, Wisconsin next Spring as a fundraiser. The walk is expected to take 6 weeks, and half the money raised would go to IAS.
7. eBird: Social media posts listing the new bird species found in the state continue. The current list stands at 349 Species which is probably an Illinois record.
8. FY21 BOD Meetings

March 27, 2021

June 19, 2021

September 18, 2021 changed to September 11, 2021

December 4, 2021

ADJOURNMENT

Meeting adjourned at 12:13 p.m.

Randy Schietzelt, Secretary

Illinois Audubon Society
Profit & Loss Budget vs. Actual
 April 2020 through February 2021

Ordinary Income/Expense	Apr '20 - Feb 21	Budget	\$ Over Budget	% of Budget
Income				
4000 · DONATIONS & GIFTS				
4010 · Indiv/Business Contribution	52,700.77	72,000.00	-19,299.23	73.2%
4020 · Annual Appeal	65,898.04	65,000.00	898.04	101.38%
4070 · Legacies & Bequests	461,278.72			
4071 · Memorials	8,497.50	4,000.00	4,497.50	212.44%
4430 · Earth Share	3,539.91	3,500.00	39.91	101.14%
Total 4000 · DONATIONS & GIFTS	591,914.94	144,500.00	447,414.94	409.63%
4300 · MEMBERSHIP DUES				
4301 · Annual Dues	85,008.16	95,000.00	-9,991.84	89.48%
Total 4300 · MEMBERSHIP DUES	85,008.16	95,000.00	-9,991.84	89.48%
5500 · MISC INCOME				
5520 · CRP Income	28,352.00	28,352.00	0.00	100.0%
5530 · Educational Programs	12.00			
5550 · Cash Rent Brucker Farm	38,175.00	36,000.00	2,175.00	106.04%
Total 5500 · MISC INCOME	66,539.00	64,352.00	2,187.00	103.4%
5800 · GRANT INCOME				
5810 · Foundation/Trust Grants				
5810.24 · ICECF Stewardship (Round Pond)	0.00	27,956.00	-27,956.00	0.0%
5810.27 · INPS 2020 Pollinator Hero Gran	0.00	500.00	-500.00	0.0%
5810.28 · SCGC Grant (AWS)	0.00	1,000.00	-1,000.00	0.0%
5810 · Foundation/Trust Grants - Other	15,000.00			
Total 5810 · Foundation/Trust Grants	15,000.00	29,456.00	-14,456.00	50.92%
Total 5800 · GRANT INCOME	15,000.00	29,456.00	-14,456.00	50.92%
6000 · PROGRAMS & PROJECTS				
6015 · Bald Eagle Watch Weekend	0.00	300.00	-300.00	0.0%
6030 · Backyard Certification Program	465.00			
6040 · Statewide Field Trips	-3,150.00			
6070 · Spring Gathering	10.00			
6076 · Golden Plover Project	0.00	33,000.00	-33,000.00	0.0%
6077 · Midwin	0.00	10,000.00	-10,000.00	0.0%
Total 6000 · PROGRAMS & PROJECTS	-2,675.00	43,300.00	-45,975.00	-6.18%
6400 · CAPITAL IMPROVEMENTS				
6410 · HQ Building Reserve Fund	0.00	8,123.00	-8,123.00	0.0%
Total 6400 · CAPITAL IMPROVEMENTS	0.00	8,123.00	-8,123.00	0.0%
6500 · DIVIDENDS & INTEREST				
6510 · Interest-savings/short-term inv	12,912.18	3,500.00	9,412.18	368.92%
6526 · Draw from Alex Brown/ Ray James	94,844.53	143,783.00	-48,938.47	65.96%
6550 · Unrealized Gains & Losses	497,205.11			
Total 6500 · DIVIDENDS & INTEREST	604,961.82	147,283.00	457,678.82	410.75%
Total Income	1,360,748.92	532,014.00	828,734.92	255.77%
Gross Profit	1,360,748.92	532,014.00	828,734.92	255.77%

Illinois Audubon Society
Profit & Loss Budget vs. Actual
 April 2020 through February 2021

Expense	Apr '20 - Feb 21	Budget	\$ Over Budget	% of Budget
7200 · PAYROLL & RELATED EXPENSES				
7210 · Salaries	220,872.78	274,769.00	-53,896.22	80.39%
7221 · Simple IRA	6,626.12	8,243.00	-1,616.88	80.39%
7223 · Employee Health Insurance	22,631.11	29,759.00	-7,127.89	76.05%
7225 · Payroll Taxes	16,896.76	21,020.00	-4,123.24	80.38%
7226 · State Unemployment Insurance	301.44	1,019.00	-717.56	29.58%
Total 7200 · PAYROLL & RELATED EXPENSES	267,328.21	334,810.00	-67,481.79	79.85%
8000 · OPERATING				
8010 · Supplies				
8010.1 · Operating Supplies	8,573.20	13,055.00	-4,481.80	65.67%
8010.2 · Fuel Supplies	2,291.17	4,925.00	-2,633.83	46.52%
8010.3 · M&R Supplies	5,599.90	11,300.00	-5,700.10	49.56%
Total 8010 · Supplies	16,464.27	29,280.00	-12,815.73	56.23%
8011 · Equipment & Tools	30,519.94	92,810.00	-62,290.06	32.88%
8015 · Postage & Shipping				
8015.1 · Publications	4,588.24	5,000.00	-411.76	91.77%
8015 · Postage & Shipping - Other	2,798.89	3,000.00	-201.11	93.3%
Total 8015 · Postage & Shipping	7,387.13	8,000.00	-612.87	92.34%
8020 · Printing & Copying				
8020.1 · Publications	29,791.00	32,000.00	-2,209.00	93.1%
8020 · Printing & Copying - Other	5,148.62	8,200.00	-3,051.38	62.79%
Total 8020 · Printing & Copying	34,939.62	40,200.00	-5,260.38	86.91%
8025 · Subscriptions, Dues and Fees	10,248.76	9,068.00	1,180.76	113.02%
8030 · Insurance	15,954.20	24,000.00	-8,045.80	66.48%
8050 · Repairs & Maintenance	10,606.26	16,200.00	-5,593.74	65.47%
8055 · Volunteer	353.93	1,450.00	-1,096.07	24.41%
8095 · Miscellaneous	3,612.06			
Total 8000 · OPERATING	130,086.17	221,008.00	-90,921.83	58.86%
8200 · MAINTENANCE & UTILITIES				
8205 · Communications	5,471.15	7,050.00	-1,578.85	77.61%
8220 · Security Service	202.50	300.00	-97.50	67.5%
8230 · Electric & Gas	8,813.36	9,950.00	-1,136.64	88.58%
8245 · Water/Sewer/Garbage	2,004.69	2,505.00	-500.31	80.03%
Total 8200 · MAINTENANCE & UTILITIES	16,491.70	19,805.00	-3,313.30	83.27%
8300 · TRAVEL & MEETINGS				
8310 · Mileage (Reimbursement)	0.00	6,600.00	-6,600.00	0.0%
8320 · Travel & Related	0.00	5,800.00	-5,800.00	0.0%
8330 · Conference Fees	47.56	1,000.00	-952.44	4.76%
8340 · On-Site Meetings	39.40	1,750.00	-1,710.60	2.25%
Total 8300 · TRAVEL & MEETINGS	86.96	15,150.00	-15,063.04	0.57%

Illinois Audubon Society
Profit & Loss Budget vs. Actual
 April 2020 through February 2021

	Apr '20 - Feb 21	Budget	\$ Over Budget	% of Budget
8400 · PROGRAMS				
8420 · Bald Eagle Watch Weekend	0.00	1,200.00	-1,200.00	0.0%
8445 · Statewide Field Trips	550.00			
8447 · Golden Plover Project	-5,145.17	30,000.00	-35,145.17	-17.15%
Total 8400 · PROGRAMS	-4,595.17	31,200.00	-35,795.17	-14.73%
8451 · Unreimbursed grant expenses	-27,956.00			
8500 · PROFESSIONAL FEES				
8520 · Accounting fees	6,350.00	6,350.00	0.00	100.0%
8530 · Legal Fees	2,522.12	2,600.00	-77.88	97.01%
8540 · Contractual Services	170,000.45	274,330.00	-104,329.55	61.97%
8541 · Editorial Fees	4,650.00	6,500.00	-1,850.00	71.54%
Total 8500 · PROFESSIONAL FEES	183,522.57	289,780.00	-106,257.43	63.33%
8600 · TAXES & FEES				
8610 · Real Estate Taxes	18,940.83	6,550.00	12,390.83	289.17%
8611 · PILOT	0.00	2,000.00	-2,000.00	0.0%
8640 · Financial Transaction Fees	2,261.97	2,000.00	261.97	113.1%
8670 · BOS/LPL Investment Fees	125.00			
8671 · Alex Brown/RJ Investment Fees	10,802.54	15,000.00	-4,197.46	72.02%
Total 8600 · TAXES & FEES	32,130.34	25,550.00	6,580.34	125.76%
8900 · CAPITAL IMPROVEMENT				
8910 · HQ Building Reserve Fund	0.00	8,123.00	-8,123.00	0.0%
8920 · Capital Improvements	0.00	86,000.00	-86,000.00	0.0%
Total 8900 · CAPITAL IMPROVEMENT	0.00	94,123.00	-94,123.00	0.0%
Total Expense	597,094.78	1,031,426.00	-434,331.22	57.89%
Net Ordinary Income	763,654.14	-499,412.00	1,263,066.14	-152.91%
Net Income	763,654.14	-499,412.00	1,263,066.14	-152.91%

Illinois Audubon Society
Balance Sheet
As of February 28, 2021

	Feb 28, 21
ASSETS	
Current Assets	
Checking/Savings	
1000 · IAS Operating (Marine Bank)	
1801 · AWS Restricted Funds	
1801.1 · INPS 2020 Pollinator Hero Grant	357.00
1801.2 · Spfld Civic Garden Club Grant	559.34
1801 · AWS Restricted Funds - Other	30,034.06
Total 1801 · AWS Restricted Funds	30,950.40
1802 · HBBWS Restricted Funds	
1802.1 · HBBWS ICECF Stewardship Grant	-21,499.45
1802.2 · HBBWS PA&E Grant	3,875.38
1802 · HBBWS Restricted Funds - Other	47,285.59
Total 1802 · HBBWS Restricted Funds	29,661.52
1804 · PRSNA Restricted Funds	47,224.49
1806 · WBVS Restricted Funds	
1806.2 · ICECF Ralls Restoration Grant	7,500.00
1806 · WBVS Restricted Funds - Other	15,297.23
Total 1806 · WBVS Restricted Funds	22,797.23
1807 · AMNP Restricted Funds	
1807.1 · AMNP ICECF Stewardship Grant	5,942.28
1807 · AMNP Restricted Funds - Other	37,737.36
Total 1807 · AMNP Restricted Funds	43,679.64
1808 · GWS Restricted Funds	-12,023.14
1810 · General Sanctuary Restricted	
1810.1 · Pilcher ICECF PA&E 7853	-38.70
1810.2 · Karcher's POW Restricted Funds	2,000.00
1810.3 · Plum Island Restricted Funds	1,933.10
1810.5 · Brucker Farm	1,956,610.00
1810.6 · CBWS Restricted Funds	-1,307.08
1810.7 · RPWS Restricted Funds	-36,350.98
1810 · General Sanctuary Restricted - Other	-22,963.33
Total 1810 · General Sanctuary Restricted	1,899,883.01
1811 · Stewardship and Acquisition	
1811.1 · M. Campbell Stewardship Fund	84,127.61
1811.2 · Land Acquisition Restricted	525,234.64
1811.4 · IDNR Habitat Fund Grant	-14,146.19
1811 · Stewardship and Acquisition - Other	2,095.68
Total 1811 · Stewardship and Acquisition	597,311.74
1812 · Education Restricted Funds	
1812.1 · Svoboda Education Fund	5,260.13
1812.2 · Semans Education Fund	12,583.00
Total 1812 · Education Restricted Funds	17,843.13
1813 · Vawter Estate	428,502.02
1820 · Friends of INP	15,000.00
1830 · Hebard Estate	12,000.00
1000 · IAS Operating (Marine Bank) - Other	191,457.19
Total 1000 · IAS Operating (Marine Bank)	3,324,287.23
1012 · Short Term Acct (INB)	
1012.14 · Lake Cook Audubon (S.T. @INB)	4,600.00
Total 1012 · Short Term Acct (INB)	4,600.00

Illinois Audubon Society
Balance Sheet
As of February 28, 2021

	Feb 28, 21
Total Checking/Savings	3,328,887.23
Accounts Receivable	
1240 · Grants Receivable	
1240.29 · ICECF Pub.Amenities & Evnts HBB	-5,500.00
1240.32 · AMNP NA Restoration Grant	-23,000.00
Total 1240 · Grants Receivable	-28,500.00
Total Accounts Receivable	-28,500.00
Other Current Assets	
1299 · Undeposited Funds	485.00
Total Other Current Assets	485.00
Total Current Assets	3,300,872.23
Fixed Assets	
1610 · Land	8,562,638.45
1621 · IAS Headquarters	747,790.57
1622 · Adams House	84,645.44
1623 · Land Improvements	25,000.00
1624 · Amboy Marsh Building	127,226.56
1625 · Gremel Building	47,961.35
1640 · Furniture, Fixtures & Equip	491,238.73
1745 · Accum Deprec- Fixed Assets	-521,968.65
Total Fixed Assets	9,564,532.45
Other Assets	
1710 · Operating Reserve Investments	
1711 · Operating CD/MM (INB) - Unrestr	218,616.11
1713 · Operating Perm Inv (RJ)	
1713.1 · Eleanor Jones Bequest Restrict	385,993.37
1713 · Operating Perm Inv (RJ) - Other	1,745,923.86
Total 1713 · Operating Perm Inv (RJ)	2,131,917.23
1715 · UUI - Unrestricted Undesig (RJ)	1,383,796.65
Total 1710 · Operating Reserve Investments	3,734,329.99
1730 · Maint & Stewardship Investment	
1572 · HQ Reserve Fund (INB) CD 102709	
1572.1 · HQ Reserve Fund Restricted	1,722.00
1572 · HQ Reserve Fund (INB) CD 102709 - Other	80,426.40
Total 1572 · HQ Reserve Fund (INB) CD 102709	82,148.40
1577 · Bremer Perm Inv (RJ) Unrestric	115,412.53
1579 · Hopewell Perm Inv (RJ) Unrestr	17,511.00
1580 · M Campbell Perm Inv (RJ)Unrestr	57,336.44
1741 · War Bluff Perm Inv (RJ)	
1741.1 · War Bluff Perm Inv Restricted	97,385.00
1741 · War Bluff Perm Inv (RJ) - Other	36,927.05
Total 1741 · War Bluff Perm Inv (RJ)	134,312.05
Total 1730 · Maint & Stewardship Investment	406,720.42
1740 · Vawter Estate (RJ)	53,791.71
Total Other Assets	4,194,842.12
TOTAL ASSETS	17,060,246.80
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	

Illinois Audubon Society
Balance Sheet
As of February 28, 2021

	Feb 28, 21
Other Current Liabilities	
2100 · Payroll Liabilities	
2112 · SIMPLE IRA Payables	666.59
2113 · Health Insurance	-731.08
2100 · Payroll Liabilities - Other	258.23
	193.74
2160 · Chapter Dues Collected	
2161 · Fort Dearborn Dues Collected	110.00
2163 · Kane County Dues Collected	560.00
2164 · Lake Cook Dues Collected	410.00
2165 · Little Wabash Dues Collected	90.00
2166 · Middle Fork Dues Collected	76.00
2167 · Shawnee Dues Collected	70.00
2168 · Springfield Dues Collected	280.00
2169 · Western Prairie Dues Collected	40.00
2170 · Will County Dues Collected	320.00
2171 · Hickory Hills Dues Collected	210.00
2172 · Emiquon Audubon Dues Collected	60.00
2175 · Birdsong Chapter Dues Collected	140.00
	2,366.00
Total 2100 · Payroll Liabilities	193.74
Total 2160 · Chapter Dues Collected	2,366.00
Total Other Current Liabilities	2,559.74
Total Current Liabilities	2,559.74
Total Liabilities	2,559.74
Equity	
3000 · Beginning Net Assets B/S	-4,717,563.65
3010 · Unrestrict (retained earnings)	21,011,596.57
Net Income	763,654.14
	17,057,687.06
Total Equity	17,057,687.06
TOTAL LIABILITIES & EQUITY	17,060,246.80

Illinois Audubon Society
Raymond James
February 2021

	<u>Bremer</u>	<u>War Bluff</u>	<u>Operating</u>	<u>UU Fund</u>	<u>Hopewell</u>	<u>M. Campbell</u>	<u>Vawter</u>	<u>TOTAL</u>
Balance 2-1-21	\$ 114,926.83	\$ 133,746.82	\$ 2,119,598.66	\$ 1,381,319.90	\$ 17,437.31	\$ 57,095.15	\$ 53,565.34	\$ 3,877,690.01
Dividends, Interest & Capital Gains	\$ 279.63	\$ 325.42	\$ 5,157.20	\$ 3,360.89	\$ 42.43	\$ 138.92	\$ 130.33	\$ 9,434.82
FMV changes	\$ 218.65	\$ 254.46	\$ 4,032.60	\$ 2,628.00	\$ 33.17	\$ 108.63	\$ 101.91	\$ 7,377.42
Net Income	\$ 498.28	\$ 579.88	\$ 9,189.80	\$ 5,988.90	\$ 75.60	\$ 247.54	\$ 232.24	\$ 16,812.24
<i>Deposits</i>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fees, expenses and other activity	\$ (12.59)	\$ (14.65)	\$ (232.11)	\$ (151.27)	\$ (1.91)	\$ (6.25)	\$ (5.87)	\$ (424.64)
Distributions/Withdraws/Transfers	\$ -	\$ -	\$ 3,360.89	\$ (3,360.89)	\$ -	\$ -	\$ -	\$ -
Balance 2-28-21	\$ 115,412.53	\$ 134,312.05	\$ 2,131,917.23	\$ 1,383,796.65	\$ 17,511.00	\$ 57,336.44	\$ 53,791.71	\$ 3,894,077.61
gain/loss for this month	\$ 485.70	\$ 565.23	\$ 12,318.57	\$ 2,476.75	\$ 73.69	\$ 241.29	\$ 226.37	\$ 16,387.60
Percentage of total invested	2.96%	3.45%	54.75%	35.54%	0.45%	1.47%	1.38%	100.00%